



HONEYWELL EXPANDS PARTNERSHIP WITH ASIA PACIFIC AIRCRAFT COMPONENT SERVICES ON REPAIRS, SPARE PARTS

SINGAPORE, 27 SEPTEMBER 2023 – At MRO Asia Pacific 2023, Honeywell (NASDAQ: HON) and Asia Pacific Aircraft Component Services (“APACS”), a subsidiary of SIA Engineering Company Limited (“SIAEC”) and joint venture with SR Technics Switzerland, reaffirmed their long-term partnership with the announcement of additional Honeywell licences awarded to APACS. These licenses enable APACS to perform repair activities on Honeywell’s Air Data Inertial Reference Unit (“ADIRU”) and Pre-Cooler Control Valve (“PCCV”) products, and to explore associated material supply opportunities.

The first license encompasses a 10-year programme, allowing APACS to perform repairs on Honeywell ADIRU products for Airbus aircraft. This complements the license granted to APACS last year for Honeywell ADIRU products for Boeing aircraft. The second license is a seven-year repair and material supply programme, which enables APACS to perform repair activities for Honeywell PCCV products utilised on Boeing 737 aircraft. These programs also enable both parties to explore marketing and sales opportunities for spare parts across various aircraft types.

“We are thrilled about this extended partnership with APACS. Our successful track record of working with leading aerospace companies ensures that we are well equipped to supply quality component parts and repair services. We also look forward to opening new avenues of collaboration in the future, to continue boosting APACS’ capabilities in servicing the civil aviation industry in the region,” said Mr Eric Ai, Vice President, Airlines, Asia Pacific, Honeywell Aerospace.

“We are excited to strengthen our collaboration with Honeywell, enhancing our capabilities, particularly in ADIRU and PCCV repairs. This significant milestone underscores our commitment to deliver superior aviation solutions and better support the global aviation industry. With our extensive market reach and Honeywell’s high-technology products in aerospace, we anticipate significant synergies and opportunities ahead,” said Mr Wong Yue Jen, Chairman of the Board, APACS.

The ADIRU is a key component of the integrated Air Data Inertial Reference System, which supplies air data (airspeed, angle of attack and altitude) and inertial reference (position and attitude) information to the pilots’ electronic flight instrument system displays as well as other systems such as the engines, autopilot, aircraft flight control system and landing gear systems. The PCCV controls the amount of fan cooling air that flows through the precooler, resulting in a controlled bleed air outlet temperature.

For more information about this partnership, please visit Honeywell at Booth #1 or SIA Engineering Company at Booth #640 during MRO Asia Pacific 2023, held at Singapore Expo Convention and Exhibition Centre.

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About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at over 30 airports in 8 countries, as well as airframe, engine and component services on some of the most advanced and widely used commercial aircraft in the world.

The 23 subsidiaries and joint ventures with original equipment manufacturers and strategic partners in Singapore, Hong Kong, Indonesia, Japan, Malaysia, Philippines, the United States of America and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 29 national aviation regulatory authorities to provide MRO services for aircraft registered in the United States of America, Europe, China and other countries.

About Asia Pacific Aircraft Component Services

Asia Pacific Aircraft Component Services Sdn Bhd (APACS) is a leading service provider in Asia Pacific for the maintenance, repair, and overhaul of aircraft components.

Strategically located in Shah Alam, Malaysia, the 90,000 square foot facility is equipped with Hydraulic, Pneumatic and Fuel test stands that supports our extensive repair capability of 600+ part numbers for Airbus A320, A330, Boeing 737, CFM56 and PW4000 components. We also provide advance exchange options to offer immediate component availability for AOG or critical situations.

As a leading component MRO in Asia Pacific, we are continually developing new capabilities to strengthen our product offering and adopting lean to achieve operational excellence.

For more information, visit www.apacs.aero or follow us on LinkedIn at <https://www.linkedin.com/company/apacs aero/>.

About Honeywell

Honeywell Aerospace products and services are found on virtually every commercial, defense and space aircraft. The Aerospace business unit builds aircraft engines, cockpit and cabin electronics, wireless connectivity systems, mechanical components and more. Its hardware and software solutions create more fuel-efficient aircraft, more direct and on-time flights and safer skies and airports. For more information, visit www.honeywell.com or follow us at [@Honeywell Aero](https://twitter.com/Honeywell_Aero).

Honeywell (www.honeywell.com) delivers industry-specific solutions that include aerospace products and services; control technologies for buildings and industry; and performance materials globally. Our technologies help aircraft, buildings, manufacturing plants, supply chains, and workers become more connected to make our world smarter, safer, and more sustainable. For more news and information on Honeywell, please visit www.honeywell.com/newsroom.

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